



GREATER ATLANTA
MALAYALEE ASSOCIATION

2023

STRONGER

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2023 Financial Report

As of 12/05/2023

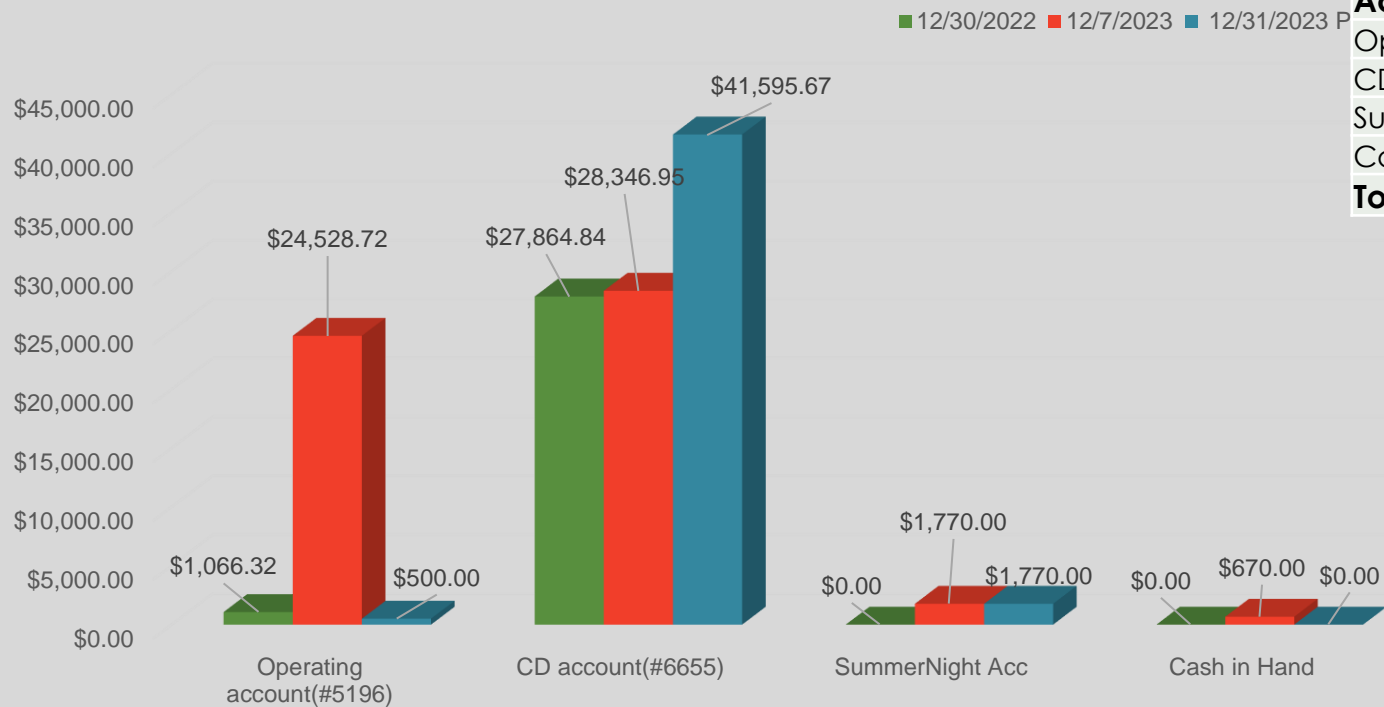
By Treasurer: Jay Nedumpurath



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Financial highlights and Projection



Account	12/30/2022	12/7/2023	12/31/2023 Projected
Operating account(#5196)	\$1,066.32	\$24,528.72	\$500.00
CD account(#6655)	\$27,864.84	\$28,346.95	\$41,595.67
SummerNight Acc	\$0.00	\$1,770.00	\$1,770.00
Cash in Hand	\$0.00	\$670.00	\$0.00
Total Asset	\$28,931.16	\$54,749.01	\$43,865.67

- Final Report will be published and distributed after closing the books post 12/31
- Budgeted additional Expenses(Xmas+Admin) from Operating account: **\$13,000**
- **2023 Committee's CD account contribution is projected to be \$13,248.72, i.e. 47% of the current value of the CD!**
- This contribution doesn't include the income of \$1,770.00 from SummerNight 2023 program.
- **In addition, this committee added \$2032.00 worth of assets to GAMA's physical Asset.**

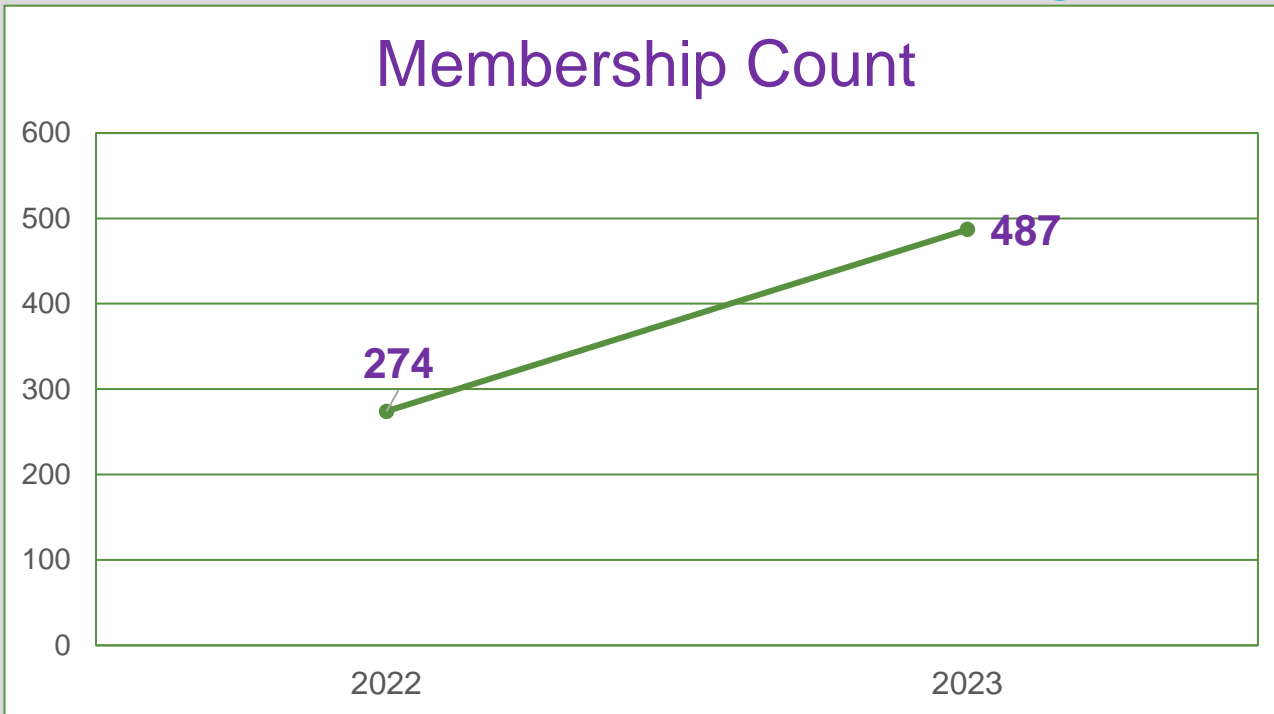


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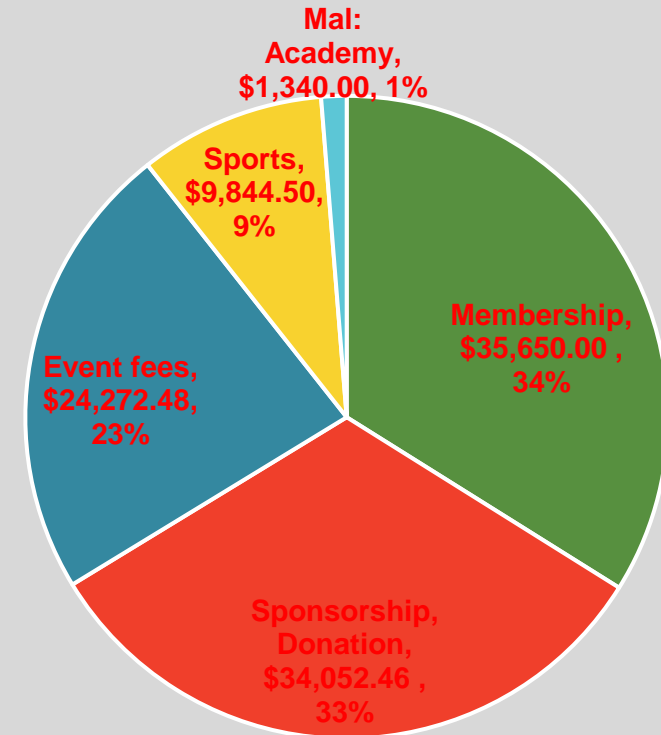
GAMA's growth progression

Membership Count



2023 Membership is **1.78** times that of 2022

Income Breakup





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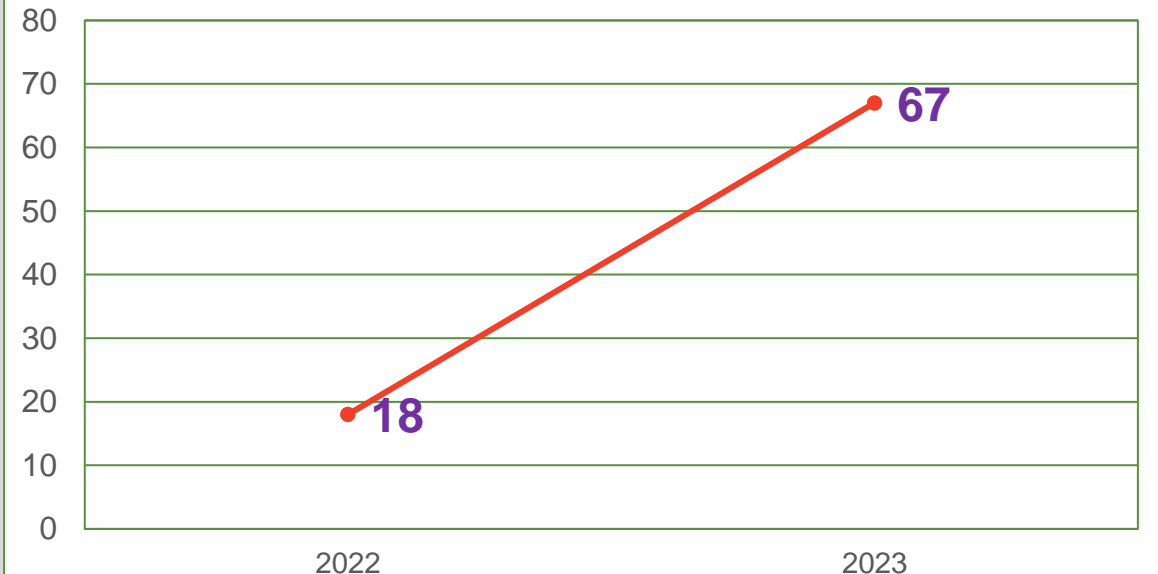
GAMA's growth progression - Cont

Sponsorship+Donation Amount



2023 sponsorship amount is **3.67** times that of 2022

Sponsor & Donor count



2023 sponsors count is **3.72** times that of 2022



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2023 Profit and Loss statement (Unaudited)

Greater Atlanta Malayalee Association (GAMA)

Profit and Loss
January 1 - December 7, 2023

	TOTAL
Income	
202212 INAUG-General-Sales	165.00
46430 Advertisement Revenue	33,252.46
47230 Membership	35,650.00
47232 Malayalam Academy Fees - Income	1,340.00
Christmas-General-Food-Income	451.49
Donation	5.00
Game and Competition Revenue	9,344.50
Onam Income	24,272.48
Program Revenue	
Picnic Income	100.00
Stage Show Income	20,598.00
Total Program Revenue	20,698.00
Treasurer Adjustments Credit	0.00
Total Income	\$125,178.93
GROSS PROFIT	\$125,178.93
Expenses	
57230 Malayalam Academy Cost	180.00
65000 Management & Admin Expenses	2,923.78
65015 Subscriptions	145.97
65130 Storage	880.00
Charitable Contribution	3,000.00
GAMA-Org-Administrative-Activities	1,883.13
Game and Competition Expenses	7,259.16
Member-Value-Addition-Services	373.00
Onam Expense	37,045.08
Program Expenses	
Christmas & New Year	5,389.95
Inauguration Program Expenses	13,497.48
Picnic Expenses	5,340.64
Stage Show Expenses	18,828.00
Volunteer Appreciation	20.00
Total Program Expenses	43,076.07
QuickBooks Payments Fees	9.93
USPS Box Renewal	69.00
Total Expenses	\$96,845.12
NET OPERATING INCOME	\$28,333.81
NET INCOME	\$28,333.81

- This report is generated as of Dec 7, 2023.
- Final Report will be published and distributed after closing the books
- Onam Expense and Income from event fee are highlighted.
- SummerNight Income is shown as Stage Show Income and Expense
- Advertisement Revenue will grow by \$800 to \$34,052.46 due to guaranteed sponsorship revenue
- Gross Profit also will increase by \$800.00 due to same reason
- The Net Income shown will reduce by the remaining Xmas, Admin and other expenses (Projected to be \$13,000).



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Budgeted expenses for the rest of the year

Item	Amount
Photography	\$1,000.00
Xmas Program Cultural exp:	\$300.00
Misc Expenses	\$500.00
Food purchase	\$5,500.00
Food Serving items	\$1,000.00
Cleannig fee, Tips etc	\$600.00
Drinking Water	\$500.00
Audio/Video (Balance)	\$970.00
Cake	\$1000.00
Santa (Balance)	\$275.00
Admin(Bank Fee, other charges)	\$1,000.00
Total	\$12,645.00
Rounded Total	\$ 13,000.00

- This list excludes items already paid for Xmas program such as Facility Fee and other paid advances



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2023 Committee's contribution to GAMA's physical Assets

American and Indian Flags	\$	349.02
Pickleball Ever rolling Trophy	\$	60.00
GAMA Banner	\$	67.10
Steel Serving spoons(24), Steel Buckets (10), Rice Cutter(12), Mugs (10), Steel bowls 2, Thooku paathram(9), Muthukuda(1), Knives(5)	\$	1,325.87
Storage Bins - 10 count	\$	100.59
Handtruck (Trolley)	\$	130.00
	Total \$	2,032.58



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SummerNight 2023 Financials

<i>Income</i>		
	Sponsorship	\$7,950.00
	Ticket Sales	\$12,648.00
	Total Income	\$20,598.00
<i>Expenses</i>		
	Printing, Adertisement etc	\$840.12
	Accomodation	\$1,070.88
	Facility Rental	\$2,754.00
	Lunch, Dinner, Snacks	\$988.00
	Program Fee	\$11,000.00
	Audio/video	\$2,175.00
	Total Expenses	\$18,828.00
	Profit	\$1,770.00



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THANK YOU EVERYONE!!

