



**GREATER ATLANTA
MALAYALEE ASSOCIATION
2024**

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GAMA 2024 Financial Report

As of 12/14/2024

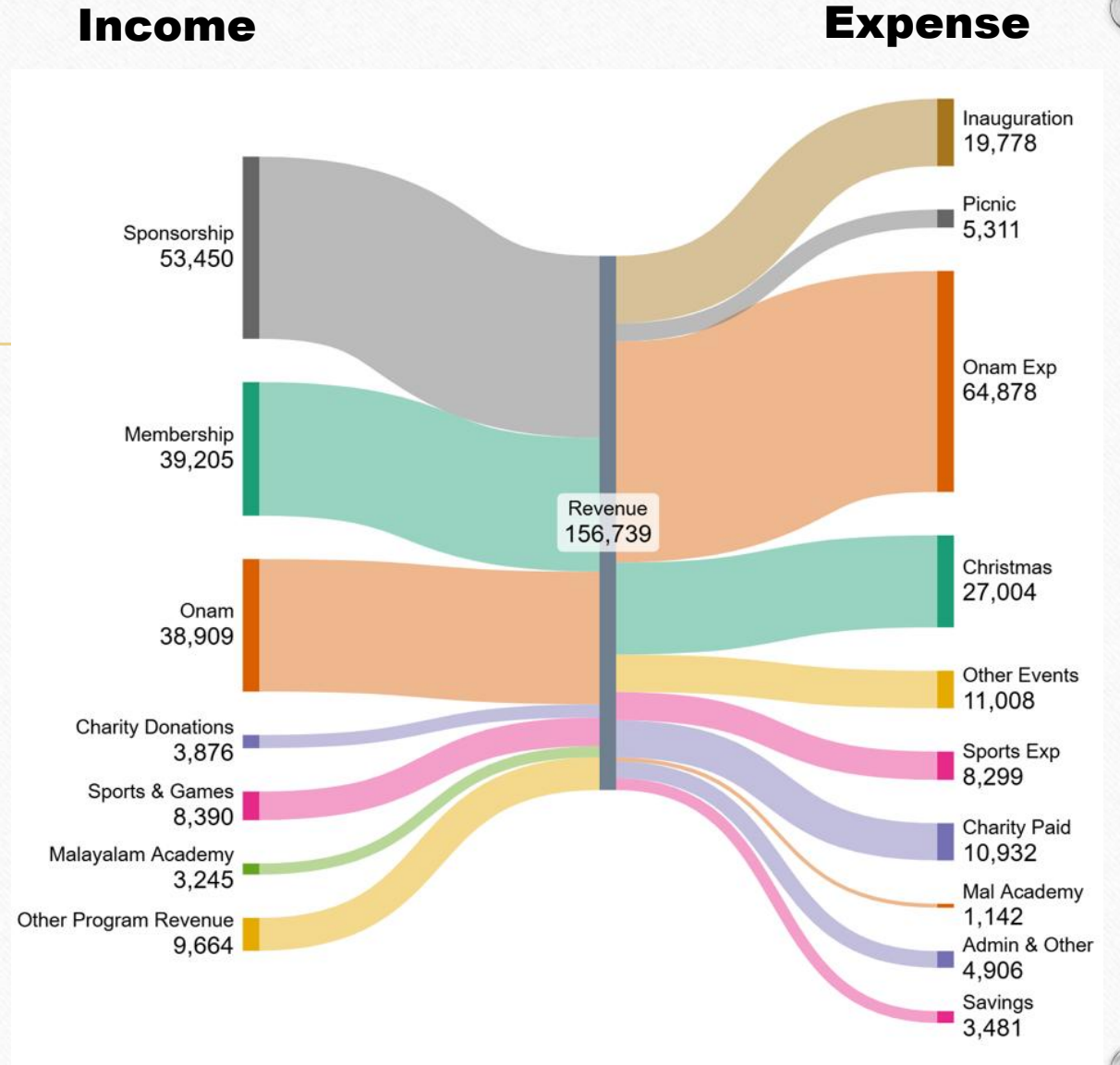
By

Treasurer

Kurian Puthenpurackal



GAMA's Financials briefly





2024 Profit and Loss statement (Unaudited)

	TOTAL
Income	
202212 INAUG-General-Sales	559.76
46430 Advertisement Revenue	53,450.12
47230 Membership	39,205.00
47232 Malayalam Academy Fees - Income	3,245.00
Charity Fund	3,876.19
Game and Competition Revenue	
Badminton	850.00
Basket Ball Income	1,280.00
Card Games Income	1,250.00
Cricket Tournament	1,920.00
Gama Soccer League	1,250.00
Pickle Ball Revenue	640.00
Volley Ball	1,200.00
Total Game and Competition Revenue	8,390.00
Onam Income	38,909.00
Program Revenue	
Christmas & New Year	196.06
Events	
Kids Day	775.00
Ladies Night	3,965.00
Mens Night	4,077.82
Total Events	8,817.82
Picnic Income	90.00
Total Program Revenue	9,103.88
Total Income	\$156,738.95

Income	\$156,738.95
GROSS PROFIT	\$156,738.95
Expenses	
57230 Malayalam Academy Cost	1,141.73
65000 Management & Admin Expenses	2,388.40
65130 Storage	990.00
Charitable Contribution	10,932.00
Events	
Kids Day Exp	763.73
Ladies Night Exp	5,235.20
Mens Night Exp	4,931.99
Senior Day Exp	77.04
Total Events	11,007.96
FOMAA & FOKANA Registration	300.00
Game and Competition Expenses	
Badminton	780.00
Basket Ball Expense	1,221.79
Card Games Expense	1,264.82
Cricket Tournament Expenses	2,082.10
Pickle ball Expense	251.69
Soccer League expense	1,652.23
Volley Ball Competition	1,046.64
Total Game and Competition Expenses	8,299.27
Previous Year Expense	1,227.54
Program Expenses	
Christmas & New Year	12,004.29
Inauguration Program Expenses	19,777.63
Onam Program Expenses	64,878.30
Picnic Expenses	5,311.12
Total Program Expenses	101,971.34
Total Expenses	\$138,258.24
NET OPERATING INCOME	\$18,480.71

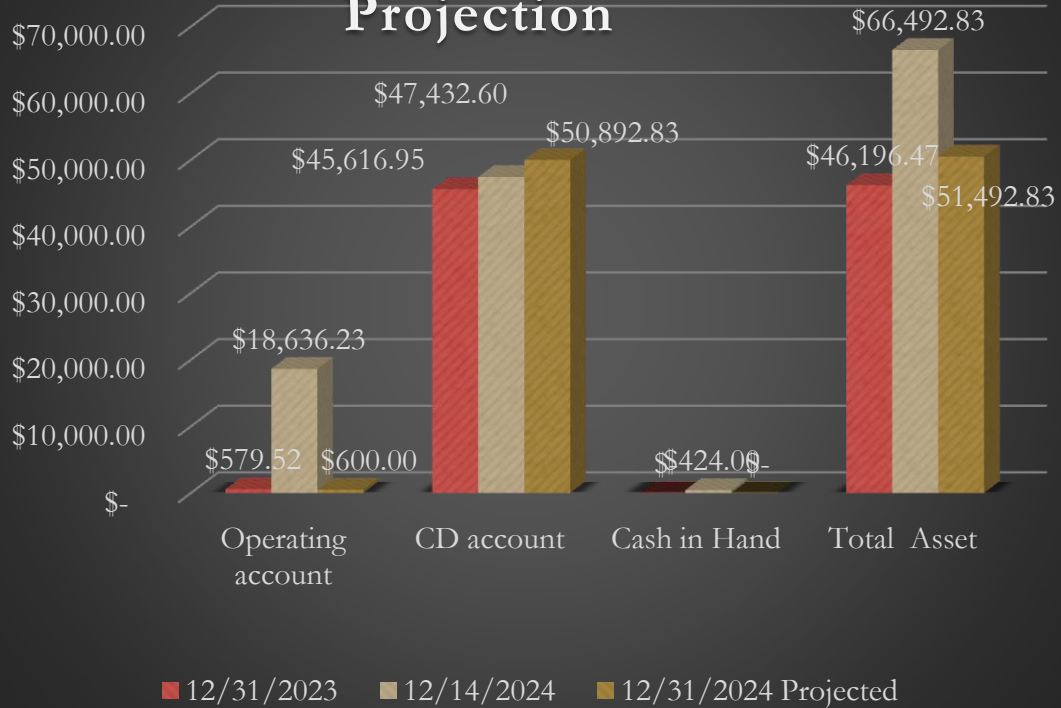


Please Note:

- This report is generated as of Dec 14, 2024.
- Final Report will be published and distributed after closing the books
- The Net Income shown in P&L report will reduce by the remaining Christmas, Admin and other expenses (Projected to be \$15,000).
- Projected Profit and Loss is \$3481
- Advertisement Revenue and P&L will grow by \$500 due to committed sponsorship revenue



Financial highlights and Projection



Account	12/31/2023	12/14/2024	12/31/2024 Projected
Operating account	\$579.52 *	\$18,636.23	\$600.00
CD account	\$45,616.95	\$47,432.60 **	\$50,892.83
Cash in Hand	\$ -	\$424.00	\$ -
Total Asset	\$46,196.47	\$66,492.83	\$51,492.83

* This reflects a previously cleared expense of \$88.02 on 12/28/2023

** includes interest income of \$1816



Budgeted expenses for the rest of the year

Item	Projected	Paid
Venue		\$5,987
Food purchase	\$5,400	
Cake	\$2,000	
Food Serving items	\$500	
Photo & video	\$3,750	
LED Wall		\$3,535
Sound		\$2,200
Drinking Water	\$500	
Cleannig fee, Security, Tips etc	\$1,000	
Photo Booth	\$500	
Miscellaneous Expenses	\$850	\$282
Other non Christmas expense	\$500	
Total	\$15,000	\$12,004
Grand Total	\$27,004	



2024 Committee's contribution to GAMA's physical Assets

Steel Buckets (20)	
Steel Rice basins (12)	
Serving Bucket – plastic (10)	
Steel spoons (60)	
Steel Ladle(16)	\$731.31
Total	\$731.31



THANK YOU EVERYONE!!